**Lotus Chocolate Company Limited**

LCCL/SEC/26-27 October 08, 2026

BSE Limited,
Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai — 400001

Scrip Code: 523475

**Sub: Integrated Filing (Financial) for the quarter and half year ended September 30, 2026**

Pursuant to the circular dated December 31, 2024, issued by Securities and Exchange Board of India, the Integrated Filing (Financial) for the quarter and half year ended September 30, 2026 is attached.

The same is available on the website of the Company at https://www.lotuschocolate.com/integrated_filing

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Lotus Chocolate Company Limited**



Utsav Saini
Company Secretary and
Compliance Officer

**Encl. as above**

A. FINANCIAL RESULTS - **Enclosed as Annexure 1**

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable, No default**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) — **Enclosed as Annexure 2**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**

**Deloitte**
**Haskins & Sells LLP**

**Chartered Accountants**
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

Tel: +91 22 6185 6000
Fax: +91 22 6185 4101

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

## TO THE BOARD OF DIRECTORS OF LOTUS CHOCOLATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lotus Chocolate Company Limited ("the Company"), for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**Varsha A. Fadte**
Partner
(Membership No. 103999)
UDIN: 26103999CWZOQR7926

Panaji, Goa, 8th October 2026

Lotus

**Lotus Chocolate Company Limited**

**LOTUS CHOCOLATE COMPANY LIMITED**
**CIN: L15200TG1988PLC009111**
**Unaudited Financial Results for the Quarter / Half Year ended 30th September, 2026**

(₹ in Lakh)

| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30th Sept'26 (Unaudited) | 30th June'26 (Unaudited) | 30th Sept'25 (Unaudited) | 30th Sept'26 (Unaudited) | 30th Sept'25 (Unaudited) | 31st Mar'26 (Audited) |
| 1 | **Revenue from Operations** | 9,143.41 | 9,194.80 | 16,043.93 | 18,338.21 | 31,914.69 | 57,955.36 |
| 2 | Other Income | 1,777.80 | 1,966.49 | 463.18 | 3,744.29 | 824.57 | 3,605.92 |
| 3 | **Total Income** | **10,921.21** | **11,161.29** | **16,507.11** | **22,082.50** | **32,739.26** | **61,561.28** |
| 4 | **Expenses** | | | | | | |
| | a. Cost of Materials Consumed | 1,821.48 | 2,045.90 | 3,892.41 | 3,867.38 | 19,671.07 | 30,444.46 |
| | b. Purchases of Stock-in-Trade | 6,536.96 | 6,138.23 | 2,975.96 | 12,675.19 | 3,213.27 | 15,516.62 |
| | c. Changes in inventories of Finished goods, Stock-in-Trade and Work-in-Progress | (63.44) | 460.39 | 6,580.07 | 396.95 | 3,908.30 | 5,292.84 |
| | d. Employee Benefits Expense | 1,238.01 | 1,081.73 | 819.25 | 2,319.74 | 1,471.56 | 3,399.97 |
| | e. Finance Costs | 227.59 | 219.19 | 446.09 | 446.78 | 853.78 | 1,630.54 |
| | f. Depreciation and Amortisation expenses | 101.46 | 97.41 | 134.59 | 198.87 | 185.59 | 391.72 |
| | g. Other Expenses | 1,597.76 | 1,115.49 | 1,421.58 | 2,713.25 | 2,801.26 | 4,768.34 |
| | **Total Expenses** | **11,459.82** | **11,158.34** | **16,269.95** | **22,618.16** | **32,104.83** | **61,444.49** |
| 5 | **Profit/(Loss) before Tax** | **(538.61)** | **2.95** | **237.16** | **(535.66)** | **634.43** | **116.79** |
| 6 | **Tax Expenses** | | | | | | |
| | i. Current Tax | (188.13) | 0.87 | 112.64 | (187.26) | 196.24 | 134.60 |
| | ii. Deferred Tax | 29.95 | (0.13) | (19.80) | 29.82 | (4.79) | (27.81) |
| | **Total Tax Expenses / (Credit)** | **(158.18)** | **0.74** | **92.84** | **(157.44)** | **191.45** | **106.79** |
| 7 | **Profit/(Loss) for the period / year** | **(380.43)** | **2.21** | **144.32** | **(378.22)** | **442.98** | **10.00** |
| 8 | **Other comprehensive income** | | | | | | |
| | Items that will not be reclassified to Profit and Loss: | | | | | | |
| | Actuarial Gain/(Loss) on Remeasurement of Defined Benefit Obligations | (1.17) | 20.54 | (0.48) | 19.37 | 4.99 | 5.33 |
| | Income Tax relating to Defined Benefit Obligations | 0.29 | (5.17) | 0.12 | (4.88) | (1.26) | (1.34) |
| 9 | **Total Comprehensive Income for the period / year** | **(381.31)** | **17.58** | **143.96** | **(363.73)** | **446.71** | **13.99** |
| 10 | **Paid up Equity Share Capital, Equity Shares of ₹ 10 each** | 1,284.10 | 1,284.10 | 1,284.10 | 1,284.10 | 1,284.10 | 1,284.10 |
| 11 | **Other equity** | | | | | | 4,683.16 |
| 12 | **Earnings per Equity Share (Face value of Rs.10) (Not annualised for the quarters)** | | | | | | |
| | Basic (Rs.) | (2.96) | 0.02 | 1.12 | (2.94) | 3.45 | 0.08 |
| | Diluted (Rs.) | (2.96) | 0.02 | 1.12 | (2.94) | 3.45 | 0.08 |

**For and on behalf of the Board of Directors**
**Lotus Chocolate Company Limited**

Natarajan

**Natarajan Mayuram Venkataraman**
Whole-time director
(DIN: 05324934)

**Dated: 8th October, 2026**
**Place: Bengaluru**

CHARTERED ACCOUNTANTS
Deloitte Haskins & Sells LLP

Lotus

Lotus Chocolate Company Limited

**LOTUS CHOCOLATE COMPANY LIMITED**
**CIN: L15200TG1988PLC009111**
**Unaudited Balance Sheet as at 30th September, 2026**

(₹ in Lakh)

| | Particulars | As at 30th Sept, 2026 | As at 31st March, 2026 |
|---|---|---|---|
| A | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | a. Property, Plant and Equipment | 3,086.74 | 3,112.58 |
| | b. Capital Work-in-Progress | 138.74 | 289.97 |
| | c. Goodwill | 18.59 | 18.59 |
| | d. Deferred Tax Assets (net) | 36.04 | 70.74 |
| | e. Financial Assets | | |
| | i. Other Financial Assets | 17.70 | 16.98 |
| | f. Other Non-Current Assets | 1,293.17 | 731.63 |
| | **Subtotal - Non-Current Assets** | 4,590.98 | 4,240.49 |
| 2 | **Current Assets** | | |
| | a. Inventories | 5,233.08 | 4,480.04 |
| | b. Financial Assets | | |
| | i. Trade Receivables | 7,107.95 | 16,705.28 |
| | ii. Cash and Cash Equivalents | 290.46 | 1,191.30 |
| | iii. Other Financial Assets | 2,533.88 | 518.56 |
| | c. Other Current Assets | 750.03 | 460.58 |
| | **Subtotal - Current Assets** | 15,915.40 | 23,355.76 |
| | **Total Assets** | 20,506.38 | 27,596.25 |
| B | **EQUITY AND LIABILITIES** | | |
| 1 | **Equity** | | |
| | a. Equity Share Capital | 1,284.10 | 1,284.10 |
| | b. Other Equity | 4,319.43 | 4,683.16 |
| | **Subtotal - Equity** | 5,603.53 | 5,967.26 |
| 2 | **Non-Current Liabilities** | | |
| | a. Financial Liabilities | | |
| | i. Lease Liabilities | 300.72 | 316.55 |
| | ii. Other Financial Liabilities | 941.64 | 894.39 |
| | b. Provisions | 262.75 | 231.82 |
| | **Subtotal - Non-Current Liabilities** | 1,505.11 | 1,442.76 |
| 3 | **Current Liabilities** | | |
| | a. Financial Liabilities | | |
| | i. Borrowings | 8,200.00 | 8,900.00 |
| | ii. Lease Liabilities | 36.86 | 37.05 |
| | iii. Trade Payables Due to: | | |
| | - Micro and Small Enterprises | 2,033.28 | 2,354.41 |
| | - Other than Micro and Small Enterprises | 2,649.49 | 6,378.00 |
| | b. Other Current Liabilities | 445.31 | 2,481.95 |
| | c. Provisions | 32.80 | 34.82 |
| | **Subtotal - Current Liabilities** | 13,397.74 | 20,186.23 |
| | **Total Equity and Liabilities** | 20,506.38 | 27,596.25 |

**For and on behalf of the Board of Directors**
**Lotus Chocolate Company Limited**

**Natarajan Mayuram Venkataraman**
Whole-time director
(DIN: 05324934)

**Dated: 8th October, 2026**
**Place: Bengaluru**



CHARTERED ACCOUNTANTS
Deloitte Haskins & Sells LLP

Lotus

**Lotus Chocolate Company Limited**

**LOTUS CHOCOLATE COMPANY LIMITED**
**CIN: L15200TG1988PLC009111**
**Unaudited Cash Flow Statement for the Half year ended 30th September, 2026**

(₹ in Lakh)

| Particulars | For Half Year ended 30th Sept, 2026 | For Half Year ended 30th Sept, 2025 |
|---|---|---|
| **A. Cash Flows from Operating Activities** | | |
| **(Loss) / Profit Before Tax** | **(535.66)** | **634.43** |
| Adjustments for: | | |
| Depreciation and Amortisation Expenses | 198.87 | 185.59 |
| Finance Costs | 446.78 | 853.78 |
| Unrealised gain/loss on Foreign Exchange Transactions | (1.75) | - |
| Profit on sale of Property, Plant and Equipment (Net) | (17.13) | - |
| Interest Income | (4.32) | (3.78) |
| **Operating Profit before Working Capital Changes** | **86.79** | **1,670.02** |
| Adjustments for : | | |
| Trade and Other Receivables | 7,292.56 | (10,113.06) |
| Inventories | (753.04) | 2,808.85 |
| Trade and Other Payables | (6,036.26) | 2,290.77 |
| **Cash generated from/ (used in) Operations** | **590.05** | **(3,343.42)** |
| Income Tax Paid (Net) | (346.37) | (255.70) |
| **Net Cash generated from / (used in) Operating Activities (A)** | **243.68** | **(3,599.12)** |
| **B. Cash Flows from Investing Activities** | | |
| Expenditure on Property, Plant and Equipment (Including Capital advance) | (77.95) | (324.61) |
| Proceeds from disposal of Property, Plant and Equipment | 45.38 | - |
| Interest Income | 3.61 | 3.78 |
| **Net Cash used in Investing Activities (B)** | **(28.96)** | **(320.83)** |
| **C. Cash Flows from Financing Activities** | | |
| Payment of lease liabilities | (30.34) | - |
| Borrowings - Current (Net) | (700.00) | 4,863.99 |
| Interest Paid | (385.22) | (811.39) |
| **Net Cash (used in) / generated from Financing Activities (C)** | **(1,115.56)** | **4,052.60** |
| **Net (decrease) / increase in Cash and Cash Equivalents (A+B+C)** | **(900.84)** | **132.65** |
| Opening Balance of Cash and Cash Equivalents | 1,191.30 | - |
| Closing Balance of Cash and Cash Equivalents | **290.46** | **132.65** |

**For and on behalf of the Board of Directors**
**Lotus Chocolate Company Limited**

**Dated: 8th October, 2026**
**Place: Bengaluru**

**Natarajan Mayuram Venkataraman**
Whole-time director
(DIN: 05324934)



CHARTERED ACCOUNTANTS
Deloitte Haskins & Sells LLP

**LOTUS CHOCOLATE COMPANY LIMITED**
**CIN: L15200TG1988PLC009111**

**Notes:**

1 The Audit Committee has reviewed, and the Board of Directors has approved the above results at their respective meetings held on 8th October, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and comply with the disclosure requirements contained therein.

3 The Company is primarily engaged in the manufacturing and trading of chocolates, cocoa products and other similar products. The Company operates in a single reporting segment, hence there is no reportable segment as per requirements of Indian Accounting Standard 108 on 'Operating Segments'.

4 The Company does not have any subsidiary or associate company and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.

5 The figures for the corresponding previous periods have been regrouped / reclassified whenever necessary, to make them comparable.

**For and on behalf of the Board of Directors**
**Lotus Chocolate Company Limited**

**Natarajan Mayuram Venkataraman**
Whole-time director
(DIN: 05324934)

**Dated: 8th October, 2026**
**Place: Bengaluru**

CHARTERED ACCOUNTANTS
Deloitte Haskins & Sells LLP

**Annexure 2**

## Disclosure of Related Party Transactions for the half year / six months ended September 30, 2026

(Amounts in Lakhs)

| | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | **Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.** | | | | | | | | | |
| Sr. No. | **Details of the party (listed entity /subsidiary) entering into the transaction** | **Details of the counterparty** | | **Type of related party transaction** | **Details of other related party transaction** | **Value of the related party transaction as approved by the audit committee** | **Remarks on approval by audit committee** | **Value of related party transaction ratified by the audit committe** | **Date of Audit Committee where the ratification was approved** | **Value of transaction during the reporting period** | **In case monies are due to either party as a result of the transaction** | | **In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments** | | | | **Details of the loans, inter-corporate deposits, advances or investments** | | | | | **Notes** |
| | **Name** | **Name** | **Relationship of the counterparty with the listed entity or its subsidiary** | | | | | | | | **Opening balance** | **Closing balance** | **Nature of indebtedness (loan/ issuance of debt/ any other etc.)** | **Details of other indebtedness** | **Cost** | **Tenure** | **Nature (loan/ advance/ intercorporate deposit/ investment)** | **Interest Rate (%)** | **Tenure** | **Secured/ unsecured** | **Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)** | |
| 1. | Lotus Chocolate Company Limited | Reliance Jio Infocomm Limited | Fellow Subsidiary | Purchase of goods or services | | 100.00 | The Audit Committee has approved an aggregate limit of Rs. 1 crore for transactions with Reliance Jio Infocomm Limited. | | | 3.17 | 0.00 | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| 2. | Lotus Chocolate Company Limited | Reliance Retail Limited | Fellow Subsidiary | Purchase of goods or services | | 5,500.00 | The Audit Committee has approved an aggregate limit of Rs. 55 crore for transactions with Reliance Retail Limited. | | | 48.10 | 0.00 | 50.50 | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| 3. | Lotus Chocolate Company Limited | Reliance Consumer Products Limited | Holding Company | Purchase of goods or services | | 13,000.00 | The Audit Commitee and shareholders of the Company have approved an aggregate limit of Rs. 130 crore for purchase of finished products and / or raw materials / availing business support services from Reliance Consumer Products Limited and | | | 511.10 | 475.94 | 796.14 | NA | NA | NA | NA | NA | NA | NA | NA | NA | |

| | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | allied transactions for FY 2026-27. | | | | | | | | | | | | | | |
| 4. | Lotus Chocolate Company Limited | Reliance Consumer Products Limited | Holding Company | Sale of goods or services | | 12,500.00 | The Audit Commitee and shareholders of the Company have approved an aggregate limit of Rs. 125 crore for sale of chocolates and various confectionery products / sales support and other business support services including lease of land to Reliance Consumer Products Limited and allied transactions for FY 2026-27. | | | 7,217.37 | 1,454.77 | 3,783.36 | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | | | | | | | | | | | | | | | | | | | | | |
| **Total value of transaction during the reporting period** | | | | | | | | | | **7,779.74** | | | | | | | | | | | |

Note : The opening / closing balances include the amount of applicable taxes, while the transaction value excludes the applicable taxes.